

Watford City, McKenzie County, ND



2013 Overview

Watford City Population: 5,000

County: McKenzie County, Watford City is the county seat

County Population: 7,987

Current # of Businesses: McKenzie County - 646

Demographic Data: 2,735 sq. miles



July 2013

Taxable Sales & Purchases

Watford City Taxable Sales and Purchases					
	2008	2009	2010	2011	2012
Qtr 1	\$7,477,090	\$9,284,570	\$11,113,733	\$19,154,150	\$36,136,591
Qtr 2	\$10,650,639	\$11,742,334	\$17,179,919	\$28,615,642	\$49,970,500
Qtr 3	\$11,912,052	\$13,034,885	\$20,348,092	\$34,029,752	\$49,921,606
Qtr 4	\$11,835,010	\$13,545,250	\$22,657,317	\$37,425,546	\$46,643,472
Qtrly Growth					
	2008	2009	2010	2011	2012
Qtr 1		24.17%	19.70%	72.35%	88.66%
Qtr 2		10.25%	46.31%	66.56%	74.63%
Qtr 3		9.43%	56.10%	67.24%	46.70%
Qtr 4		14.45%	67.27%	65.18%	24.63%

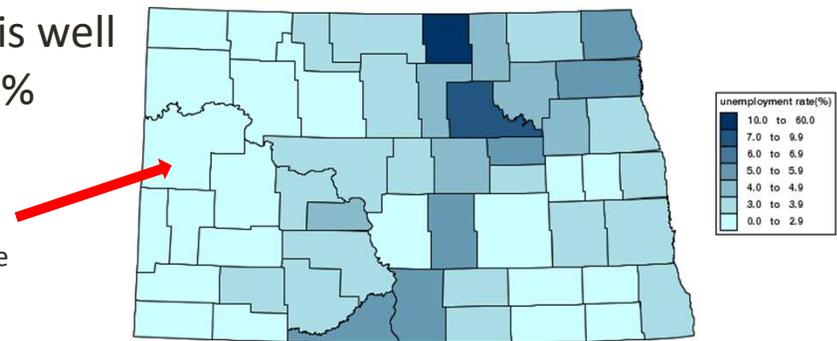
- Watford City has seen a major growth in Taxable Sales and Purchases over the past 4 years and generates approximately 87% of the total McKenzie County Taxable Sales and Purchases.

Employment

McKenzie County's 1.3% unemployment rate is well below the national unemployment rate of 7.6%

McKenzie County: 1.3 % Unemployment Rate

Unemployment rates by county, not seasonally adjusted, North Dakota May 2013



McKenzie County					
Industry	Q4 2011 Employ.	Q4 2012 Employ.	Numeric Change	Percent Change	Percent Share of Total
Agriculture, Forestry, Fishing and Hunting	39	51	12	30.8	0.6
Mining, Quarrying, and Oil and Gas Extraction	1,236	1,523	287	23.2	18.5
Utilities	***	45	***	***	0.5
Construction	1,113	1,856	743	66.8	22.5
Manufacturing	9	5	-4	-44.4	0.1
Wholesale Trade	259	360	101	39.0	4.4
Retail Trade	236	310	74	31.4	3.8
Transportation and Warehousing	835	1,521	686	82.2	18.5
Information	***	***	***	***	***
Finance and Insurance	99	109	10	10.1	1.3
Real Estate and Rental and Leasing	85	112	27	31.8	1.4
Professional and Technical Services	137	215	78	56.9	2.6
Management of Companies and Enterprises	***	***	***	***	***
Administrative and Waste Services	41	59	18	43.9	0.7
Educational Services	18	***	***	***	***
Health Care and Social Assistance	183	223	40	21.9	2.7
Arts, Entertainment, and Recreation	40	35	-5	-12.5	0.4
Accommodation and Food Services	258	390	132	51.2	4.7
Other Services (except Government)	83	159	76	91.6	1.9
Government	1,150	1,226	76	6.6	14.9
Total, All Industries	5,889	8,240	2,351	39.9	100.0

As of Q4 2012, there were 8,240 people employed in McKenzie County, ND, a 39.9% growth from Q4 2011.

Watford City Aerial



Population Growth

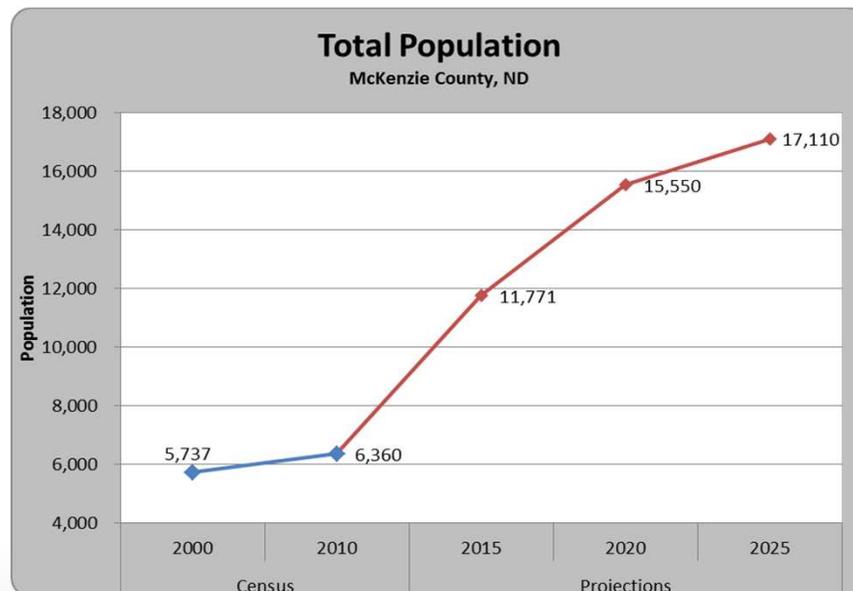
According to the 2012 North Dakota Housing Needs Assessment, McKenzie County's population is projected to **TRIPLE** over the next 15 years.

McKenzie County Population Growth Estimates

Total Population

Census		Projections		
2000	2010	2015	2020	2025
5,737	6,360	11,771	15,550	17,110

Estimated %
Change
2010 to 2025
169.0%



People ages 25-44 are expected to accumulate for the most growth over the next 15 years with an estimated **294.8%** increase.

Sources: U.S. Census Bureau and the Center for Social Research at NDSU

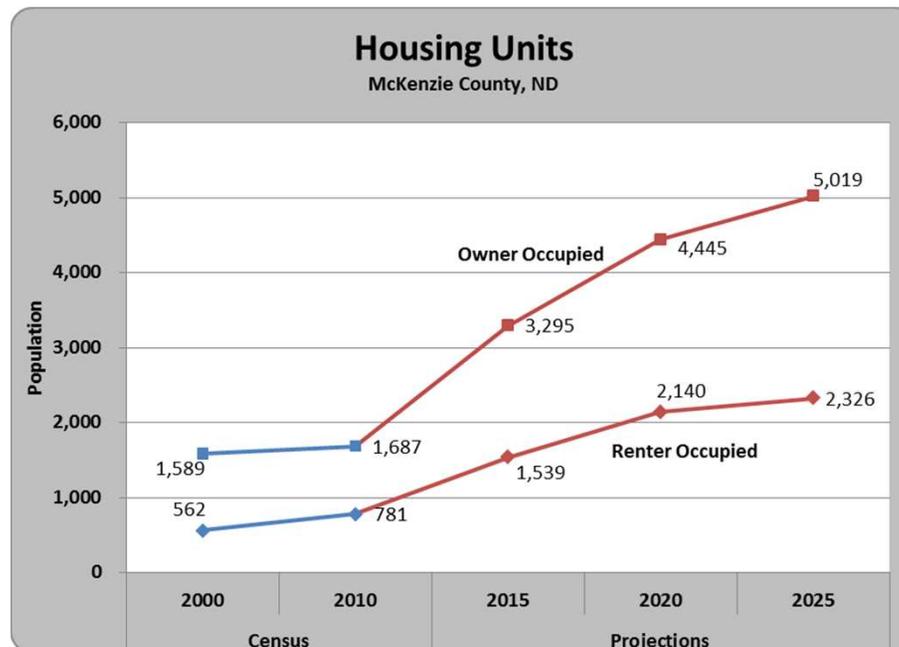
Housing Growth

According to the 2012 North Dakota Housing Needs Assessment McKenzie County is projecting **4,837** new housing units over the next 15 years.

McKenzie County Housing Supply Projections

Total Housing Units

Census		Projections		
2000	2010	2015	2020	2025
2,719	3,019	5,576	7,192	7,856

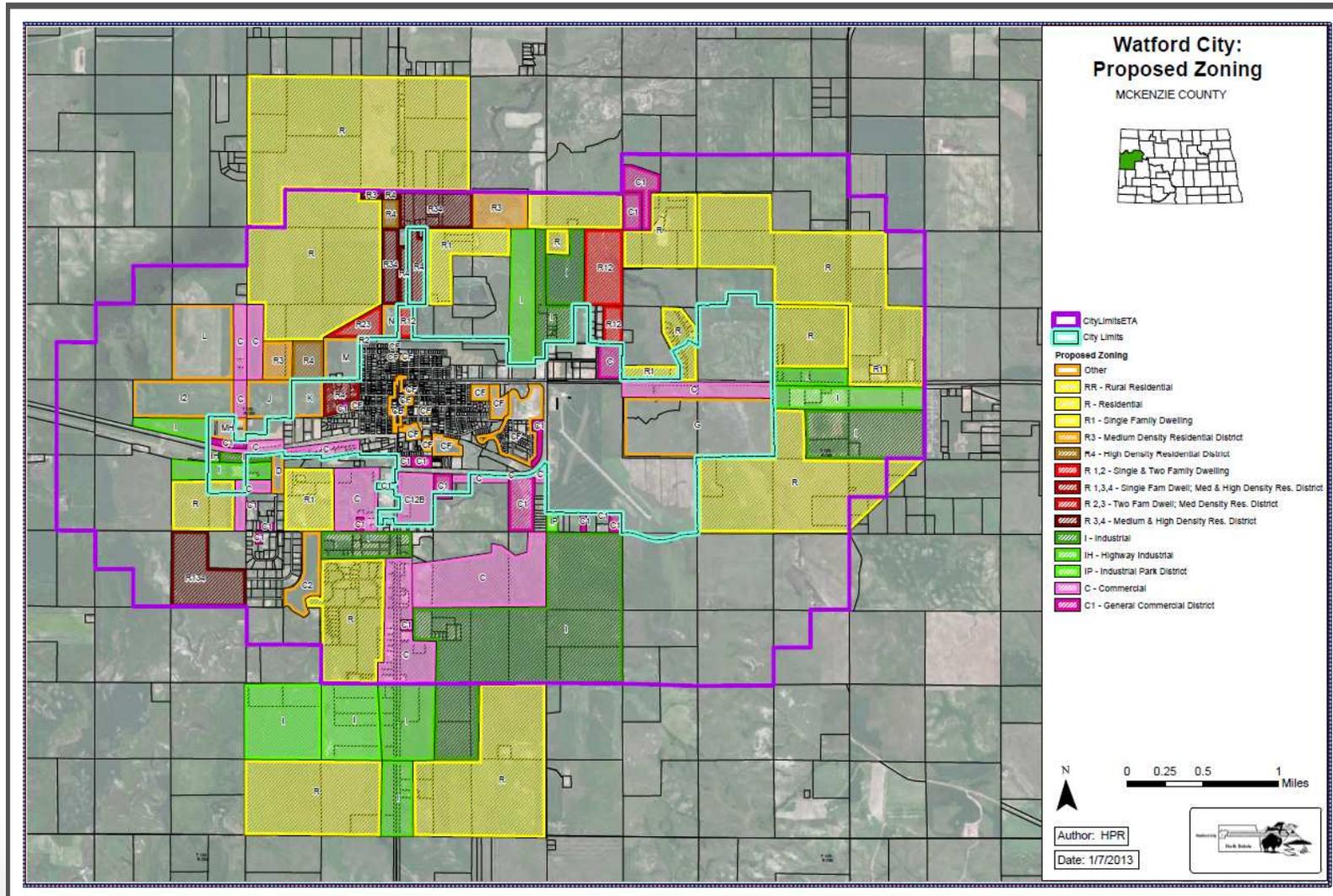


Owner Occupied:
% Change 2010 to
2025 = **197.5%**

Renter Occupied:
% Change 2010 to
2025 = **197.8%**

Sources: U.S. Census Bureau and the Center for Social Research at NDSU

Watford City Growth Map



Sources

- North Dakota Office of the Tax Commissioner
- Job Service North Dakota
- <http://watford.mckenziecounty.net/>
- North Dakota State University
- <http://www.bls.gov/>